

CITY OF LONDON FREEMEN'S SCHOOL
COMPARISON OF 2013/14 REVENUE OUTTURN WITH BUDGET

Figures in brackets represent expenditure, increases in expenditure or reductions in income

	Budget	Actual	Variance
	£000	£000	£000
INCOME			
Fees & Charges (Customer and Client Receipts)	13,088	13,081	(7)
Investment Income	50	67	17
Other Income	176	263	87
City Corporation Support	2,456	2,468	12
Total Income	15,770	15,879	109
EXPENDITURE			
Employee Expenses	(7,776)	(7,807)	(31)
Premises Related Expenses	(1,083)	(1,060)	23
Transport Related Expenses	(56)	(49)	7
Supplies and Services	(1,974)	(1,834)	140
Staff subsidy and scholarships	(782)	(774)	8
Support Services	(771)	(790)	(19)
Capital Charges	(1,412)	(1,412)	0
Total Expenditure	(13,854)	(13,726)	128
TRANSFERS			
Transfer to Repairs and Maintenance Fund	(483)	(483)	0
Transfer to Vehicle Replacement Fund	(23)	(23)	0
Transfer to the Capital Reserve	(1,395)	(1,632)	(237)
Total Transfers	(1,901)	(2,138)	(237)
NET INCOME	15	15	0